

IMPROVED PRICING

FOR SALE
-AND-
LEASE

10304 Lincoln Trail.,
Fairview Heights, IL
62208



VALUE-ADD INVESTMENT PROPERTY & (1) OFFICE/RETAIL SPACE AVAILABLE

BARBERMURPHY
COMMERCIAL REAL ESTATE SOLUTIONS
1173 Fortune Blvd., Shiloh, IL 62269
618.277.4400 BARBERMURPHY.COM

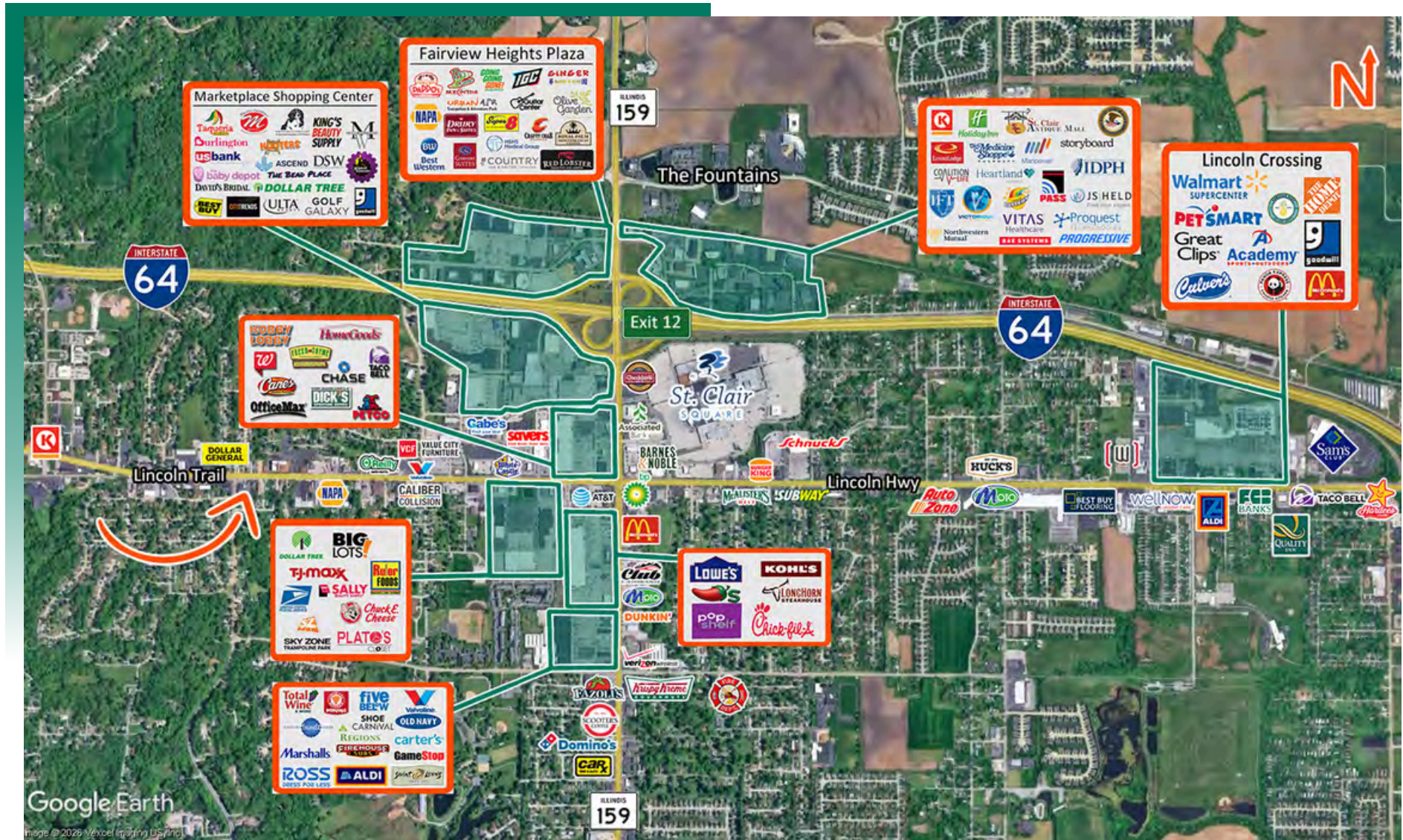
Mike Durbin
Broker Associate
Office: (618) 277-4400 (Ext. 39)
Cell: (618) 960-8675
miked@barbermurphy.com



Information herein is not warranted and subject to change without notice. We assume no liability on items included in quoted price. Broker makes no representation as to the environmental condition of the offered property and recommends Purchaser's/Lessee's independent investigation.

AREA MAP

10304 Lincoln Trail, Fairview Heights, IL 62208



LOCATION OVERVIEW

Located near the corner of Lincoln Trail and Union Hill Rd - 1.3 miles from I-64's exit 10 in Fairview Heights. Union Hill provides direct access (South) to Frank Scott Parkway which runs East and West through St. Clair County.

PROPERTY PHOTOS & INFORMATION

10304 Lincoln Trail, Fairview Heights, IL 62208

ATRIUM ENTRANCE



ATRIUM 2nd FLOOR



SIDE VIEW EXTERIOR



Value-add office/retail investment property available for sale

Historically low vacancy rates

Proforma annual rents: \$35,100

Annual expenses: \$18,274.62

CAP Rate: 11.22%

NOI: \$16,826

REDUCED SALE PRICE: \$150,000

AVAILABLE SUITE

10304 Lincoln Trail, Fairview Heights, IL 62208



SUITE 4 - 232 SF

Lease Rate: \$650/Month, Full Service

INVESTMENT PROPERTY SUMMARY

10304 LINCOLN TRAIL

LISTING # 3021

PROPERTY INFO:

Tenants/Units: 6
Parcel #: 03-28.0-300-044
County: IL - St. Clair
Zoning: B-3 Community Business

STRUCTURAL DATA:

Year Built: 1974
Yr Renovated: 2022
Floors: 2
Construction Type: Mixed, Stucco

FACILITY INFO:

Parking Spaces: 12

LAND MEASUREMENTS:

Acres: 0.22 Acres
Frontage: 50
Depth: 190

PROPERTY DESCRIPTION:

Value-add office/retail investment property available for sale. Pro forma annual rents: \$35,100. Annual expenses: \$18,274.62. Historically low vacancy rates in this building. One (1) office/retail suite available (232 SF), with an existing shampoo bowl hookup and chair. Lease is a full-service rate that includes water, sewer, gas, and electricity. The tenant is responsible for data/internet and janitorial. Contact the broker for additional financial details. Future development of this corridor by the City of Fairview Heights includes updated landscaping and sidewalks throughout, as well as upgraded lighting fixtures.



SALE INFORMATION:

Sale Price: \$150,000
Price / SF: \$62.50
CAP Rate: 11.22 %
NOI: \$16,826

INCOME:

Gross Rental Income: \$35,000

EXPENSES:

Taxes: \$5,496.22
Tax Year: 2023
Total Expenses: \$18,274

OFFICE/RETAIL LEASE SUMMARY

10304 LINCOLN TRAIL

LISTING # 3021

LOCATION DETAILS:

Parcel # 03-28.0-300-044
County: IL - St. Clair
Zoning: B-3 Community Business

PROPERTY OVERVIEW:

Building SF: 2,400
Usable Sqft: 232
Min Divisible SF: 232
Max Contig SF: 232
Office SF: 232
Retail SF: 232
Signage: Building
Lot Size: 0.22 Acres
Frontage: 50
Depth: 190
Parking Spaces: 12
Parking Surface Type: Asphalt

STRUCTURAL DATA:

Year Built: 1974
Renovated: 2022
Ceilings: 8' - 9'
Construction Type: Mixed, Stucco



LEASE INFORMATION:

Lease Rate: \$650/Month
Lease Type: Full Service

DEMOGRAPHICS:

Traffic Count: 14,300

PROPERTY DESCRIPTION:

Value-add office/retail investment property available for sale. Pro forma annual rents: \$35,100. Annual expenses: \$18,274.62. Historically low vacancy rates in this building. One (1) office/retail suite available (232 SF), with an existing shampoo bowl hookup and chair. Lease is a full-service rate that includes water, sewer, gas, and electricity. The tenant is responsible for data/internet and janitorial. Contact the broker for additional financial details. Future development of this corridor by the City of Fairview Heights includes updated landscaping and sidewalks throughout, as well as upgraded lighting fixtures.



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