

# **CONCORD PLAZA - RETAIL STRIP CENTER INVESTMENT**

CAP RATE: 9% NOI: \$85,520



# BARBERMURPHY

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# **AREA MAP**

10251 & 10239 Lincoln Trail, Fairview Heights, IL 62208



## **LOCATION OVERVIEW**

Located along East/West thoroughfare of Lincoln Trail in Fairview Heights, IL. 1.25 Miles West of St. Clair Square Mall and 1.50 Miles West of Interstate 64.



## INVESTMENT PROPERTY SUMMARY

### 10251 & 10239 LINCOLN TRAIL

#### **LISTING #1072**

#### **PROPERTY INFO:**

Tenants/Units: 11

Parcel #: 03-29.0-200-016, 022 & 024

County: IL - St. Clair

Zoning: B-3 - Fairview Heights

#### STRUCTURAL DATA:

 Year Built:
 1972

 Yr Renovated:
 2025

 Roof:
 2025

### **FACILITY INFO:**

Parking Spaces: 25

#### LAND MEASUREMENTS:

Acres: 1.76 Acres
Frontage: 172
Depth: Varies

#### PROPERTY DESCRIPTION:

Investment property consisting of 10,400 SF strip center (92% occupied) and 2,100 SF stand-alone restaurant. 9.0% CAP Rate. Monument signage and situated on 1.76 acres. Financials available upon request and signed NDA.



#### **SALE INFORMATION:**

 Sale Price:
 \$950,000

 Price / SF:
 \$76.00

 CAP Rate:
 9 %

 NOI:
 \$85,510

#### **INCOME:**

Gross Rental Income: \$132,480
Gross Other Income: \$6,000
Total Income: \$138,480

#### **EXPENSES**:

 Taxes:
 \$15,218.52

 Tax Year:
 2024

 Total Expenses:
 \$52,970.43



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