

FULLY OCCUPIED 8 UNIT VALUE-ADD MULTIFAMILY INVESTMENT OPPURTUNITY



COMMERCIAL REAL ESTATE SOLUTIONS 1173 Fortune Blvd., Shiloh, IL 62269 618.277.4400 BARBERMURPHY.COM Carter Marteeny - CCIM
Broker Associate
Cell: (618) 304-3917
Office: (618) 277-4400 (Ext. 41)
carterm@barbermurphy.com









AREA MAP

10608 Lincoln Trail, Fairview Heights, IL 62208



LOCATION OVERVIEW

Well located in high-traffic retail district of Fairview Heights. Proximity to multiple interstate and highway systems. Plenty of jobs in the surrounding area.



INVESTMENT PROPERTY SUMMARY

10608 LINCOLN TRAIL

LISTING # 1800

PROPERTY INFO:

Tenants/Units: 8

Parcel #: 03-28.0-302-049
County: IL - St. Clair

Zoning: M-1 - City of Fairview Heights

STRUCTURAL DATA:

Year Built: 1963
Yr Renovated: Floors: 2
Roof: Shingle
Construction Type: Brick

FACILITY INFO:

Parking Spaces: 12 Elevator: -

Heating: Central Cooling: Central

LAND MEASUREMENTS:

Acres: 0.85 Acres

Frontage: Depth: -

Property Description

8 unit multifamily investment property. 4 Units are 2 bed / 1 bath. 4 units are 1 bed / 1 bath.



SALE INFORMATION:

 Sale Price:
 \$550,000

 Price / SF:
 \$71.61

 Proforma CAP Rate:
 11.48%

 Proforma NOI:
 \$63,136

 GRM:

INCOME:

Proforma Gross Rental Income: \$100,800

Gross Other Income:

Total Income: \$100,800

EXPENSES:

Taxes: \$12,318

Tax Year: Insurance: Utilities: CAM: -

Property Management: -

Total Expenses: \$37,663

