

FULLY LEASED INVESTMENT PROPERTY FOR SALE

BARBERMURPHY

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Fully-Leased Professional Office Building For Sale

Well maintained suites with two long term tenants on modified gross leases. Contact broker for financial details. Recent capital improvements throughout including Rhino Shield paint for the exterior. An agreement is in place with the professional park owners for parking lot to be repaved and sealed.







SALE PRICE: \$510,000

NOI: \$48,539

CAP RATE: 9.5%

PROPERTY PHOTOS

5036 North Illinois, Fairview Heights, IL 62208













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LOCATION OVERVIEW

Located within Lakeview Commons Professional Park which is between Frank Scott Parkway and US Highway 50. Approximately 1.5 miles to Interstate 64.



Frontage: 165' Depth: 125'



I-64



Metro Link
> 5 Miles



Exit 12

INVESTMENT PROPERTY SUMMARY

5036 N. ILLINOIS ST

LISTING #2973

PROPERTY INFO:

Tenants/Units: 2

Parcel #: 03-34.0-311-002
County: IL - St. Clair

Zoning: B-3 Community Business - Fairv

Complex: Lakeview Commons

STRUCTURAL DATA:

Year Built:2010Yr Renovated:2022Floors:1

Roof: Shingle

Construction Type: Wood Frame, Brick

FACILITY INFO:

Parking Spaces: 20
Elevator: Heating: Cooling: -

LAND MEASUREMENTS:

Acres: 0.40 Acres

Frontage: 165 **Depth**: 125

PROPERTY DESCRIPTION:

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SALE INFORMATION:

 Sale Price:
 \$510,000

 Price / SF:
 \$127.50

 CAP Rate:
 9.52 %

 NOI:
 \$48,539

INCOMF:

Gross Rental Income: \$65,991
Total Income: \$65,991

EXPENSES:

 Taxes:
 \$11,224.22

 Tax Year:
 2023

 Insurance:

 Utilities:

 CAM:

 Property Management:

Total Expenses: \$17,452



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