

FOR SALE

2517 IL Route 16
Pana, IL 62557



4,200 SF FORMER RESTAURANT/BAR

BARBERMURPHY
COMMERCIAL REAL ESTATE SOLUTIONS
1173 Fortune Blvd., Shiloh, IL 62269
618.277.4400 BARBERMURPHY.COM

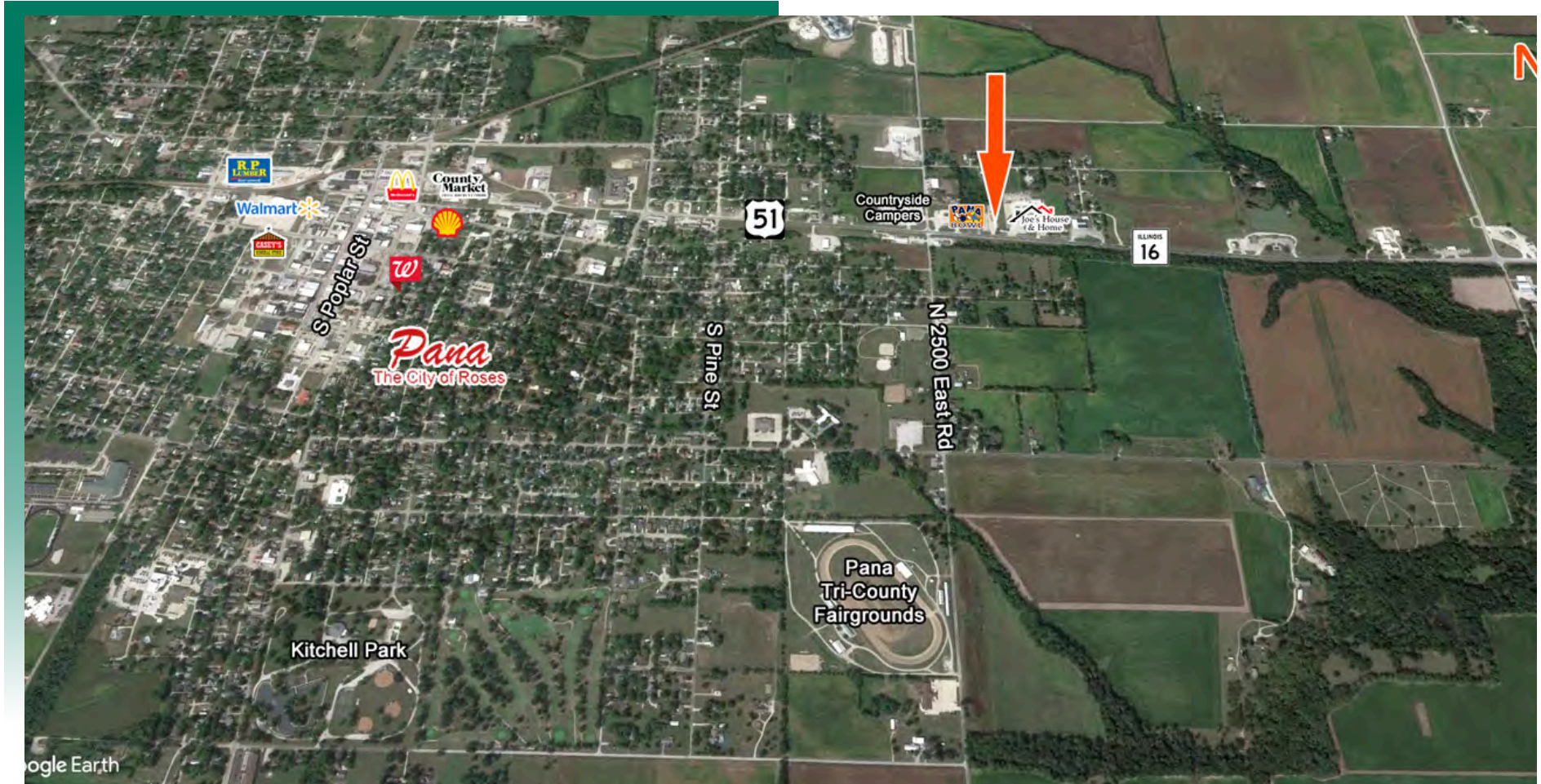
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AREA MAP

2517 IL Route 16, Pana, IL 62557



LOCATION OVERVIEW

Located along IL Rte 16/Hwy 51, the traffic count is over 6,000 CPD.

Former restaurant for sale in Pana, IL. 4,000+ SF building with 2 bars, multiple seating areas, and a kitchen that comes with all existing equipment. This property is a great opportunity for a restaurateur or could be completely re-developed for another use. The roof was replaced in 2024 and the recently graveled parking lot can accommodate 40+ cars. The property also features an outdoor fenced patio, multiple entrances, highway signage, and a new AC unit.



Billboard on property is leased for \$1,500/Year



RESTAURANT/BAR AREA

2517 IL Route 16, Pana, IL 62557



KITCHEN AREA

2517 IL Route 16, Pana, IL 62557



ALL EXISTING KITCHEN EQUIPMENT IS INCLUDED IN THE SALE

OFFICE/RETAIL PROPERTY SUMMARY

2517 U.S. HIGHWAY 51

LISTING # 2968

LOCATION DETAILS:

Parcel #: 11-25-23-101-003-00 ; 11-25-14-301-011-00
County: IL - Christian
Zoning: C-1

PROPERTY OVERVIEW:

Building SF: 4,208
Min Divisible SF: 4,208
Max Contig SF: 4,208
Retail SF: 4,208
Signage: Yes
Lot Size: 0.72 Acres
Frontage: 163
Depth: 769
Parking Spaces: 40
Parking Surface Type: Gravel

STRUCTURAL DATA:

Year Built: 1978
Yr Renovated: N/A
Ceilings: -
Construction Type: -

TAX INCENTIVE ZONES:

TIF District: No
Enterprise Zone: No
Opportunity Zone: No



SALE/LEASE INFORMATION:

Sale Price: \$150,000
Price / SF: \$35.65

FINANCIAL INFORMATION:

Taxes: \$6,523.08
Tax Year: 2023

DEMOGRAPHICS:

Traffic Count: 6600

PROPERTY DESCRIPTION:

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