





# AVAILABLE FOR SALE

## **Property Features**

Office	Commercial	Open
Suites	Kitchen	Floor Plans

Lofts

Parking Lot

## BARBERMURP COMMERCIAL REAL ESTATE SOLUTIONS

1173 Fortune Blvd., Shiloh, IL 62269 618.277.4400 BARBERMURPHY.COM Information herein is not warranted and subject to change without notice. We assume no liability on items included in quoted price. Broker makes no representation as to the environmental condition of the offered property and recommends Purchaser's/Lessee's indep

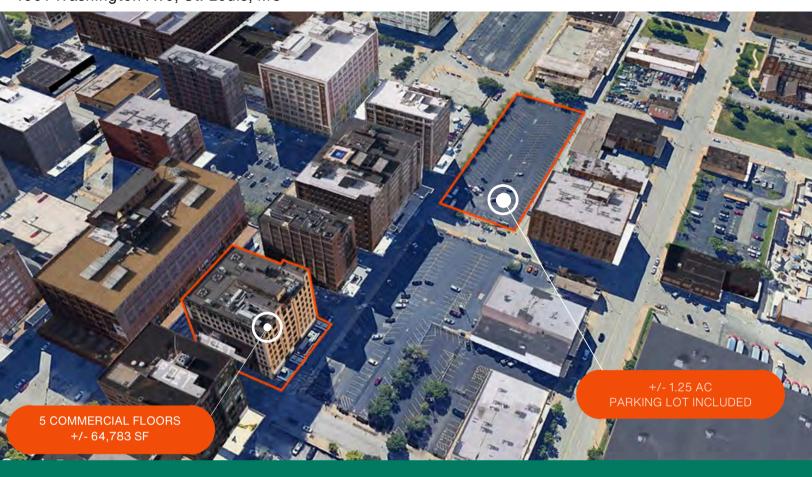
Collin Fischer - CCIM Principal Office: (618) 277-4400 (Ext. 20) Cell: (618) 420-2376 collinf@barbermurphy.com MO License No. 2021003115





## **OFFERING SUMMARY**

1601 Washington Ave, St. Louis, MO





## 1601 Washington Ave

Parcel #'s: 0524-9-100.000, 0522-9-010.001, 0522-9-010.002, 0522-9-010.037, 0522-9-010.038, & 0522-9-010.039



+/- 185
Parking Spaces

Sale Includes a 1.25 AC LOT 1733-1737 Lucas Ave. St. Louis, MO



+/- 64,783 SF

1st Floor - Office 5th Floor - Kitchen & Lofts Floors 6, 7, & 8 - Open Floor PLans



REDUCED SALE PRICE \$3,950,000

Downtown is the hub and economic engine for the 15 county bi-state metro area, and home to over 1,600 businesses and nearly 65,000 jobs.

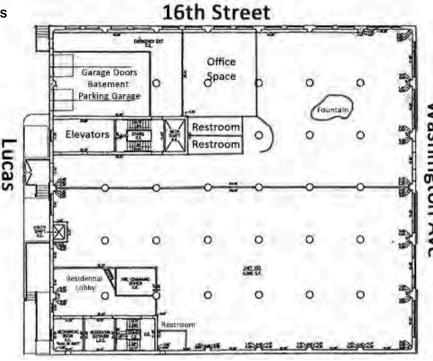
Source: www.downtownstl.org

## **PROPERTY HIGHLIGHTS**

5 COMMERCIAL FLOORS +/- 185 PARKING SPACES RESIDENTIAL LOFTS OFFICE SPACE COMMERCIAL KITCHEN OPEN FLOOR PLANS

#### **ENTRY/WELCOME AREA AND CATERING OFFICES**

The east half of the 1st floor has 4,959 SF with a main entrance from Washington Avenue into Unit 101, and a secondary entrance from Lucas Avenue. Additional door to dock on Lucas Avenue. It features high ceilings (14' 10"), large storefront windows, polished concrete floors, a decorative fountain, offices, and restrooms. Private elevators provide access to other commercials areas of the venue.









# MAIN KITCHEN 4 RESIDENTIAL LOFT APARTMENTS

The 5th floor consists of 13,284 SF. On the 5th Floor (Unit 501) the elevators lead into the large kitchen area. This is a full commercial kitchen with a large walk-in freezer and two separate walk-in coolers, built-in hood, and multiple sinks. A set of staff restrooms are located adjoining the kitchen.

Approximately 5,200 SF of the 5th floor is well maintained vacant residential lofts, two of which are combined by a doorway between them. The loft spaces have access to a separate corridor which provides access to the residential elevator leading to the residential lobby.







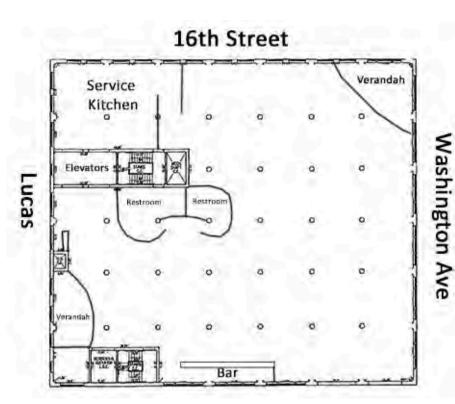








The sixth floor encompasses 13,459 SF with ceilings measuring approximately 11 feet in height. Two open-air verandas and tall loft windows provide city views. This floor offers a spacious open area suitable for tables, chairs, or a dance floor, alongside a designated bar area and separate men's and women's restrooms. The lighting comprises ceiling-mounted fluorescent fixtures and pendant light fixtures near the bar. Noteworthy features of the space include exposed ductwork, brick walls, oak hard-wood floors and painted concrete ceilings. Each floor is conveniently accessible via a private set of commercial elevators.

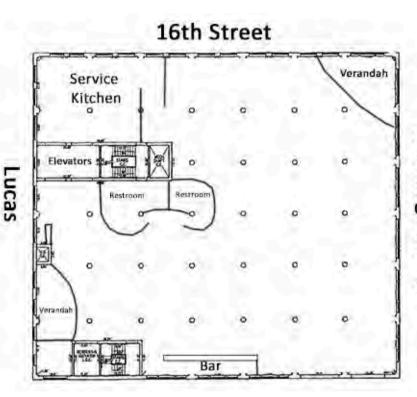








The seventh floor encompasses 13,331 SF with ceilings measuring approximately 11 feet in height. Downtown St. Louis views to the east and south and two open-air verandas. This floor offers a spacious open area suitable for tables, chairs, or a dance floor, alongside a designated bar area and separate men's and women's restrooms. The lighting comprises ceiling-mounted fluorescent fixtures and pendant light fixtures near the bar. Noteworthy features of the space include exposed ductwork, brick walls, oak hardwood floors and painted concrete ceilings. Each floor is conveniently accessible via a private set of commercial elevators.



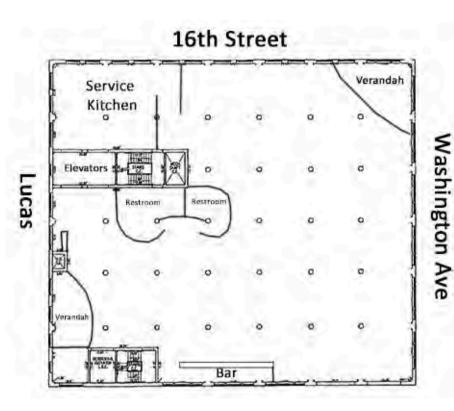








The eighth floor encompasses 13,351 SF with ceilings measuring approximately 11 feet in height. This floor offers a spacious open area suitable for tables, chairs, or a dance floor, alongside a marble top bar with heirloom doors reclaimed from historic Soulard rowhouses and separate men's and women's restrooms. The lighting comprises ceiling-mounted fluorescent fixtures and pendant light fixtures near the bar. Noteworthy features of the space include exposed ductwork, brick walls, oak hardwood floors and painted concrete ceilings. Each floor is conveniently accessible via a private set of commercial elevators.







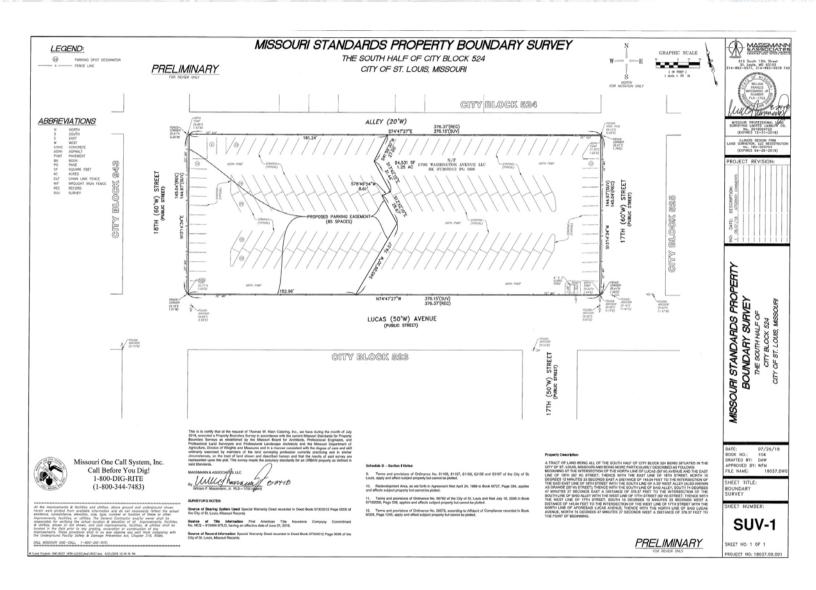




# 1733-1739 Lucas Ave

# Parking Lot

Parcel ID # 0524-9-100.000





# **Parking Spaces**



1.25 Acres

+/- 185 parking spaces available 85 currently leased

54,531 SF



## WINDOWS ON WASHINGTON

Currently operating on site. The space is famously known for it's family owned business where thousands of events have taken place over the years. The full service, on-site kitchen offers in-house catering.

## HISTORICAL FEATURES

Complimenting architectural elements





# BANQUET Center

EACH BANQUET FLOOR CAN ACCOMMODATE UP TO 499 GUESTS

### ST. LOUIS METROPOLITAN AREA

Greater St. Louis perfectly balances convenience and affordability with the advantages of a broadly talented workforce, exceptional educational and cultural institutions, and superb recreational opportunities. This blend, along with our central location and extraordinary transportation assets, makes the region an ideal home for progressive companies competing in and connected to the global economy.

Greater St. Louis, the nation's 21st largest metro, is one of the largest regional economies in the U.S., with a gross metro product of \$173 billion. The 15-county bi-state area comprises 2.8 million residents, 1.5 million workers and 88,000 business establishments. Throughout its history, St. Louis was founded as a trading center, grew into a manufacturing powerhouse, expanded its service sector, and developed into a major tech hub. The region ranks as the third most economically diverse U.S. metro area mirroring the national industry mix. Greater St. Louis has competitive strengths in advanced manufacturing, bioscience and health innovation, digital transformation, financial and business services, and mobility and transportation.

Greater St. Louis is home to 22 major headquarters listed on the Fortune 1000, Forbes Global 2000 and Forbes list of America's Largest Private Companies. These companies have locations across the globe, employ hundreds of thousands of people and have hundreds of billions in revenues.

Currently, in the midst of an entrepreneurial renaissance, Greater St. Louis forms more than 6,000 new businesses annually — a number that employs more than 50,000. Venture capital investment in area startups has risen to record levels recently, with more than \$400 million invested in 2020.

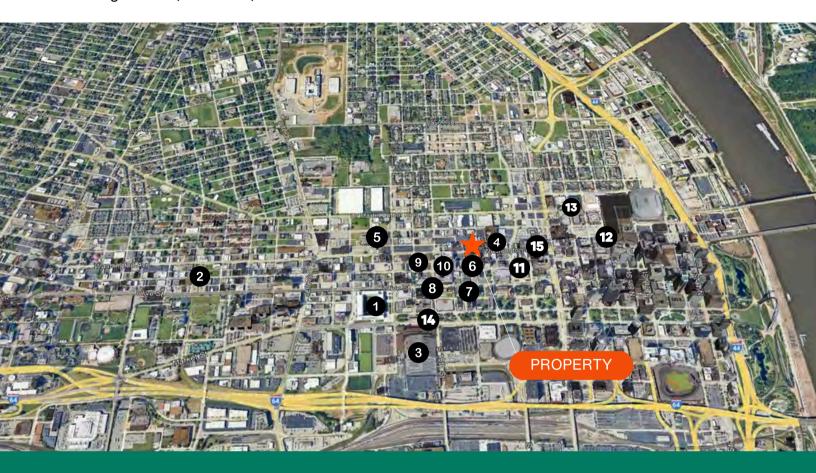
Greater St. Louis has a Cost of Doing Business index of 93 percent of the U.S. metro average, a key advantage for a large metro area. The region's affordability and income levels offer the seventh-highest standard of living among the 53 largest U.S. metro areas.

For additional information visit: https://greaterstlinc.com



## **DEVELOPMENTS IN THE AREA**

1601 Washington Ave, St. Louis, MO



1	MLS STADIUM	New MLS Stadium for St. Louis City SC		\$457,800,000
2	NGA-NATIONAL GEOSPATIAL AGENCY	New facility for NGA		\$1,750,000,000
3	UNION STATION AQUARIUM/PARK	New aquarium/site refresh/entertainment park		\$160,000,000
4	LAST HOTEL- WASH AVE	Boutique hotel redevelopment		\$60,000,000
5	ADLER ANNEX-REBRAND/RENOVATION	65 unit multifamily renovation and rebranding		Unknown
6	MONOGRAM ON WASHINGTON	138 unit multifmaily redevelopment		\$36,000,000
7	BUTLER BROTHERS BUILDING-17TH & OLIVE	700,000+ SF redevelopment planned		Unknown
8	LOFTS AT THE HUPP-LOCUST	70 apartments - redevelopment		\$24,700,000
9	THE BEATRICE	36 apartments and retail spaces - redevelopment		\$8,000,000
10	1801 WASHINGTON	Mixed use new construction development. 184 apts	5	\$32,000,000
11	HILTON HOTEL @ THE SHELL BUILDING	191 rooms, dual branded hotel, redevelopment		\$43,200,000
12	THE EDGE DISTRICT- 2200 LASALLE	128 apartments on 12 acre site - only phase I		\$25,000,000
13	SQUARE REGIONAL HEADQUARTERS	Square's new offices - redevelopment		\$70,000,000
14	JEFFERSON CONNECTOR	Connection Downtown and Midtown - mixed use site		\$70,000,000
15	JEFFERSON ARMS REDEVELOPMENT	239 apartments, 198 room hotel, 20,000 SF retail		\$145,000,000
			TOTAL	\$2,881,700,000



## **EXPANDED AERIAL**

1601 Washington Ave, St. Louis, MO



St. Louis encapsulates all the elements needed for prosperity, a rich history of innovation, a vibrant culture, and an exceptional quality of life. A prime example of this advancement is Washington Avenue, standing out as one of St. Louis's most sought-after districts. This bustling downtown stretch offers a pedestrian-friendly environment with a mix of over 1,800 apartments, upscale condos, office lofts, boutiques, hotels, restaurants, entertainment venues, and various stores.

Renowned throughout the St. Louis region, this district attracts a diverse crowd of visitors, residents, and businesses from both the City and County. The Start-Up community in St. Louis is predominantly centered in and around Washington Avenue. Notably, the T-REX facility accommodates numerous small start-ups in its collaborative workspace on Washington Ave. As these start-ups expand beyond their initial spaces, they actively seek new and permanent locations in the vicinity.

1	St. Louis Arch
2	Union Station Hotel
3	Union Station Aquarium
4	The Last Hotel
5	Busch Stadium
6	Ball Park Village
7	City Museum
8	City Park
9	Enterprise Center
10	Social Security Administration
11	The Dome at America's Center
12	T-Rex Facility
13	NGA Facility
14	Ameren Corporation
15	Peabody Energy
16	U.S. Bank
17	Wells Fargo

## **PROPERTY SUMMARY**

1601 Washington Ave, St. Louis, MO



#### SALE

For Sale: YES Sale Price: \$3,950,000

Sale Price/SF: Cap Rate: GRM: NOI:

#### **LEASE**

For Lease:

Lease Rate: Lease Type: **Net Charges:** Cam Charges: Lease Terms:

#### **SQUARE FOOT INFO:**

**Building Total:** 64,783 SF Total Available: 64,783 SF Direct Lease: **Contact Broker** Sublease: Νo Min Divisible: 64,783 SF Max Divisible: 64,783 SF

#### **LAND MEASUREMENTS:**

Acres: 1.25 AC Frontage: 123 FT Depth: 142 FT

## **PROPERTY INFORMATION:**

Parcel No: 0524-9-100.000

> 0522-9-010.001 0522-9-010.002 0522-9-010.037

0522-9-010.038

0522-9-010.039 St. Louis City

County: Zoning: "I" Central Business District

Lofts/Event Space

Prior Use: Complex:

Parking: Street

3 parking garage spaces

Adjacent parking lot

+/- 10,000 Traffic Count:

TIF: Nο Enterprise Zone: Yes

Foreign Trade Zone: Νo Survey:

Νo **Property Tax:** \$102,053.14

Tax Year: 2023



#### **STRUCTURAL DATA:**

Year Built: 1909 2005 Rehab Year: **Building Class:** 11' Clearance Min: 15' Clearance Max: Roof: Rubber Brick/Masonry Exterior: Floors: On Building Signage:

#### **COMMENTS:**

Well maintained building with mostly open space and high ceilings. Suitable for a variety of users or redevelopment



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