

VALUE ADD: 88 STORAGE FACILITY, INDOOR STORAGE, BAR/GRILL & RESIDENCE



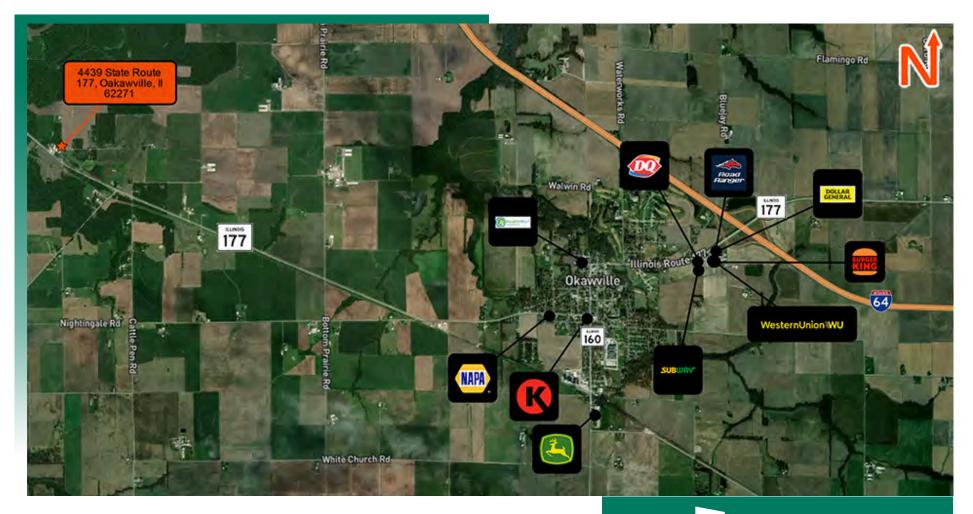
COMMERCIAL REAL ESTATE SOLUTIONS 1173 Fortune Blvd., Shiloh, IL 62269 618.277.4400 BARBERMURPHY.COM John L. Eichenlaub Managing Broker Cell: (618) 570-8344 johne@barbermurphy.com



Information herein is not warranted and subject to change without notice. We assume no liability on items included in quoted price. Broker makes no representation as to the environmental condition of the offered property and recommends Purchaser's/Lessee's independent investigation.

AREA MAP

4439 Illinois 177, Okawville, IL 62271



LOCATION OVERVIEW

Muti-use property consisting of 88 mini storage units, 9,600 SF metal shed W/ 14' sliding door (vehicle storage), workshop , The Storage tavern bar and grill and living quarters. Land available to build additional storage units. Cap rate based on 15% expenses for self-storage units only. All other buildings priced at building value as if there is no income. Personal storage units are currently 80% leased.

88 UNITS I-64 EXIT PARKING 60 SPACES

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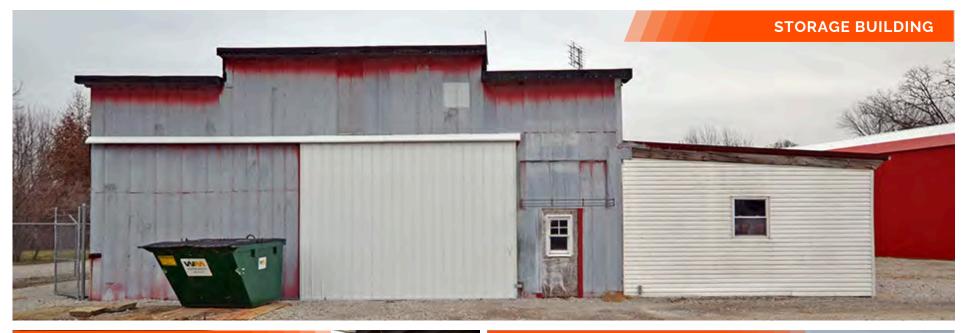


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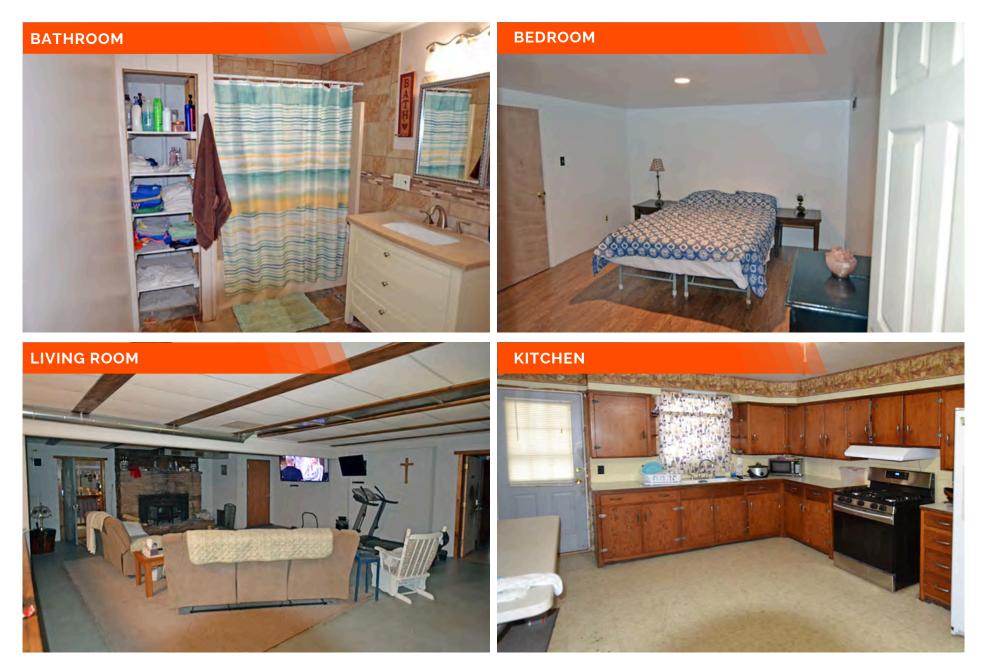




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INVESTMENT PROPERTY SUMMARY

4439 ILLINOIS 177

LISTING # 2662

PROPERTY INFO:

 Tenants/Units:
 1

 Parcel #:
 16-05-14-100-013

 County:
 St. Clair

 Zoning:
 HB-1 - Okawville

STRUCTURAL DATA:

Year Built:	-
Yr Renovated:	2003
Floors:	-
Roof:	-
Construction Type:	Metal, Wood Frame

FACILITY INFO:

60
-
-
-

LAND MEASUREMENTS:

Acres:	4.50 Acres
Frontage:	-
Depth:	-

PROPERTY DESCRIPTION:

Muti-use property consisting of 88 mini storage units, 3900 SF metal building W/14' sliding door (vehicle storage), workshop. Property also contains The Storage tavern bar and grill and living quarters. Land available to build additional storage units. Cap rate based on 15% expenses for self-storage units only. All other buildings priced at building value as if there is no income. Personal storage units are currently 98% leased. INCOME NUMBERS DO NOT REFLECT THE INCOME FROM THE BAR, GAMING MACHINES OR THE VALUE OF THE HOME.



SALE INFORMATION:

Sale Price:	\$850,000
Price / SF:	\$68.55
NOI:	\$31,326
GRM:	\$23.06

INCOME:

Gross Rental Income:	\$36,853
Gross Other Income:	-
Total Income:	-

EXPENSES:

Taxes:	\$6,000
Tax Year:	2023
Insurance:	-
Utilities:	-
CAM:	-

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