# FOR SALE

### **OPERATING HOTEL & CONFERENCE CENTER**

327 Fountains Pkwy., Fairview Heights, IL 62208





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### PROPERTY SUMMARY

- Turnkey Hotel with 119 Room accommodations, Indoor Swimming Pool, Fitness Center,
   Conference Rooms, Kitchen & Bar
- 19,000 SF Conference Center: 5 Individual Ballrooms open to one Large Ballroom/Conference Area with a 500 person capacity and 3 additional Large Individual Conference Rooms
- Scenic Outdoor Patios with Park Setting Views

**REDUCED SALE PRICE: \$10,600,000** 

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**BARBERMURPHY** is pleased to market for sale on an exclusive basis the Four Points by Sheraton St. Louis – Fairview Heights, a Marriott International product. This upscale, four-story hotel was originally constructed in 2002 and underwent a complete renovation throughout the majority of 2019 totaling nearly five million in PIP cost. Now a turnkey asset, this hotel consists of 94 rooms and 21 suites for a total of 119 keys. Also attached to the property are 12 meeting rooms totaling over 19,000 square feet of meeting space. Spacious updated accommodations combined with on-site amenities including the Fountains Café Restaurant, fitness center, full-service business center, and indoor heated pool help create the unique Four Points atmosphere that Marriott targets. Four Points St. Louis – Fairview Heights is slated to be among the top-performing, upscale hotels in the St. Louis metro.

## **IMAGES**







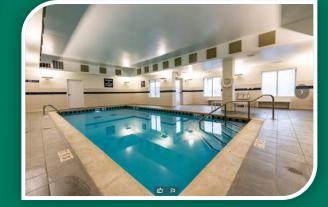












BARBERMURPHY





Listing No: 2582

Retail Hotel

327 Fountains Parkway Fairview Heights, IL 62208

**SALE INFORMATION:** 

For Sale: Yes

**Sale Price:** \$10,600,000

Sale Price/SF:

CAP Rate:

GRM:

NOI:

**LEASE INFORMATION:** 

For Lease: No

Lease Rate: Lease Type:

Net Charges: CAM Charges:

Lease Term:

**Leasing Comments:** 

Total SF Available: 84,350 SF Min Divisible SF: 84,350 SF

**SQUARE FOOT INFO:** 

**Building Total:** 84,350 SF 84.350 SF **Total Available: Direct Lease:** 0 SF 0 SF Sublease: 84.350 SF Office: 84,350 SF Retail: 84,350 SF Min Divisible: 84,350 SF Max Contiguous:

LAND MEASUREMENTS:

 Acres:
 5.57

 Frontage:
 355 FT

 Depth:
 571 FT



Parking:

Surface Type:

**Traffic Count:** 

**Property Tax:** 

Tax Year:

378

Asphalt

2021

21.000 - IL 159

\$105,648.42

**PROPERTY INFORMATION:** 

**Parcel No:** 03-22.0-306-006; 005

County: St. Clair Zoning: B-3

Zoning By: City of Fairview

Heights

**Complex:** Four Pont Sheraton

and Conference

Center

Prior Use: Hotel and Conference

Center

nce

**Enterprise Zone:** 

**Environmental:** 

Archaeological:

STRUCTURAL DATA:

Year Built: 2002 Clearance Min: 7 Exterior: Brick

Rehab Year: 2019 Clearance Max: 14 Bay Spacing:

No

No

No

No

No

Floors: 4 Floor Drains: Sprinklers: Yes

Class: A

TIF:

Survey:

**Comments** 

64,752 SF Upscale Hotel / 119 rooms and a 19,000+ SF Conference Center available for sale. Amenities include: Large hotel lobby, onsite bar and cafe', heated indoor pool, fitness center, pantry goods for sale and outdoor patios. 12 meeting rooms throughout both facilities with substantial parking for any event. Financials available with a fully executed NDA.

#### Listing Broker(s)

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 Mike Durbin

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