Office Building Sale or Lease 2,086 - 12,632 SF 1 Regency Plaza Dr., Collinsville, IL 62234





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Property Summary

Excellent Owner/User Opportunity – Value Add Investment Property Office Building Located in the Eastport District 12,632 SF Class B Office Building for Sale Available Lease Space: 2,086 – 5,500 SF (see floor plan) Interstate Access to I-255 (Exit 26) and I-55/70 (Exit 11) Less than 20 Minutes from St. Louis

SALE PRICE: \$979,000

LEASE RATES STARTING AT: \$17.95 per SF, Full Service











Listing No: 1850

Office

1 Regency Plaza Dr Collinsville, IL 62234

SALE INFORMATION:

For Sale: Yes Sale Price: \$979,000 Sale Price/SF: \$77.50

CAP Rate: GRM:

NOI:

LEASE INFORMATION:

For Lease: Yes

Lease Rate: \$17.95 - \$19.95 Full Service Lease Type:

Net Charges: CAM Charges: Lease Term:

Leasing Comments:

Office space available from 2,086 - 5,500 SF(see attached floor plan.) Current Op Ex \$9.75/SF.

Total SF Available: 5,500 SF Min Divisible SF: 2,086 SF

SQUARE FOOT INFO:

12.632 SF **Building Total: Total Available:** 5,500 SF 5,500 SF Direct Lease: 0 SF Sublease: 5.500 SF Office: Retail: 0 SF Min Divisible: 2.086 SF Max Contiguous: 5,500 SF

LAND MEASUREMENTS:

Acres: 1.98 636 FT Frontage: Depth: 186 FT



PROPERTY INFORMATION:

Parcel No: 13-2-21-30-00-000-015 TIF: No Parking: 4.84/ 1,000 SF Madison No County: **Enterprise Zone: Surface Type:** Asphalt **BP-2 Business Park** No **Traffic Count:** 2,600 Zoning: Survey: \$26,784.32 Collinsville Zoning By: **Environmental:** No **Property Tax:** Tax Year: Complex: Archaeological: No 2019

Medical Prior Use:

STRUCTURAL DATA:

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Year Built: 1998 Clearance Min: Exterior: Brick, Solid Rehab Year: 2010 **Clearance Max:** Bay Spacing:

Sprinklers:

Floor Drains:

Floors:

Class: В

Listing Broker(s)

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Comments

Convenient location, just 1/4 mile from I-255, Exit 26 (Horseshoe Lake Road). Three-Phase Power. 59 Parking Spaces = 4.84 spaces per 1,000 RSF. Owner / occupy space with possible expansion.

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