# **Net Lease Investment Offering**

4017 IL Route 159, Smithton, IL 62285





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Joe Hardin







## **Property Summary**

True NNN Investment
Fully Leased Medical Office Building
Currently Leased to BJC Medical Group
and Apex Physical Therapy

**SALE PRICE: \$1,400,000** 

NOI: \$118,972

**CAP Rate: 8.49%** 









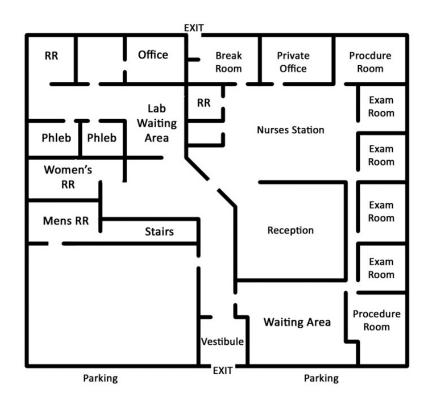
## **IMAGES**

## **FLOOR PLAN**









2,800 SF Leased to BJC Medical Group
Waiting Area, Reception Area, Nurses Station, 4
Exam Rooms, 2 Procedure Rooms, Private Office,
Break Room and Restroom

700 SF Leased to Memorial Hospital Laboratory Waiting Area, Reception Area, Private Office and Restroom, 2 Lab Rooms



## **IMAGES**

## **FLOOR PLAN**















3,304 SF Currently Leased to Apex Physical Therapy

Waiting Area, Reception Area, Physical Therapy Room, Gym and Male/Female Restrooms

## PROPERTY HIGHLIGHTS

7,410 SF Class B, ADA Compliant, Medical Office Building with 4,500 SF Basement – Sprinkled. Building is situated on a 0.86 Acre Lot. Built in 2006; Rehabbed in 2009. Common Area Male/Female Restrooms on BJC Side. BJC Side is also equipped with a backup generator.

Building is Fully Leased:

2,800 SF Leased to BJC Medical Group3,304 SF Leased to Apex Physical Therapy700 SF Leased to Memorial Hospital Laboratory

Asphalt Parking Lot accommodates up to 40+ Vehicles.





Listing No: 2226

Investment / Medical Office Total Units: 1

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#### **SALE INFORMATION:**

 For Sale:
 Yes

 Sale Price:
 \$1,400,000

 Sale Price/SF:
 \$188.93

 CAP Rate:
 8.49%

GRM:

**NOI:** \$118,972

#### **PROPERTY INFORMATION:**

Parcel No: 13-28.0-206-010

County: St. Clair

Zoning: Commercial B-1

Zoning By: Smithton

Complex:

**Acres:** 0.82

Property Tax: \$20,887 (tenants pay)

Tax Year: 2018



#### STRUCTURAL DATA:

Year Built: 2006

Rehab Year: 2009 Floors: 1

Roof: Shingle

Exterior: Brick and Vinyl

**Property Amenities** 

**Unit Amenities** 

#### **FACILITY INFORMATION**

Elevator: No

Heating: Yes

Cooling Yes

Parking:

Surface Type: Asphalt

#### Comments

Investment Opportunity Fully Leased, one story 7,410 SF Medical office building, 2,800 SF leased to a medical group, 3,304 SF leased to physical therapy and 700 SF leased to medical laboratory. Building has a 4,500 SF basement that is sprinkled, back up electrical generator. 40+ parking spaces, asphalt lot. Full Net Lease.

#### Listing Broker(s)

Joe Hardin Office: (618) 277-4400 joeh@barbermurphy.com Cell: (618) 660-8759

#### INCOME

Gross Rental Income

Gross Other Income

Total Income \$118,972.00

\$118,972.00

#### **EXPENSES:**

Property Taxes Tenant Insurance Tenant

CAM

Utilities Tenant

Property Management

Total Expenses \$0.00

NOI \$118,972.00