

8 Unit Apartment Building for Sale

198 Camelot Dr., Collinsville, IL 62234



- 8 Units: (4) 1 Bed/1 Bath; (4) 2 Bed/1 Bath
- 9.05% CAP Rate - \$50,460 Gross Rents
- Value-Add Rents can be Increase
- Located off 159 in Collinsville

Sale Price: \$385,000



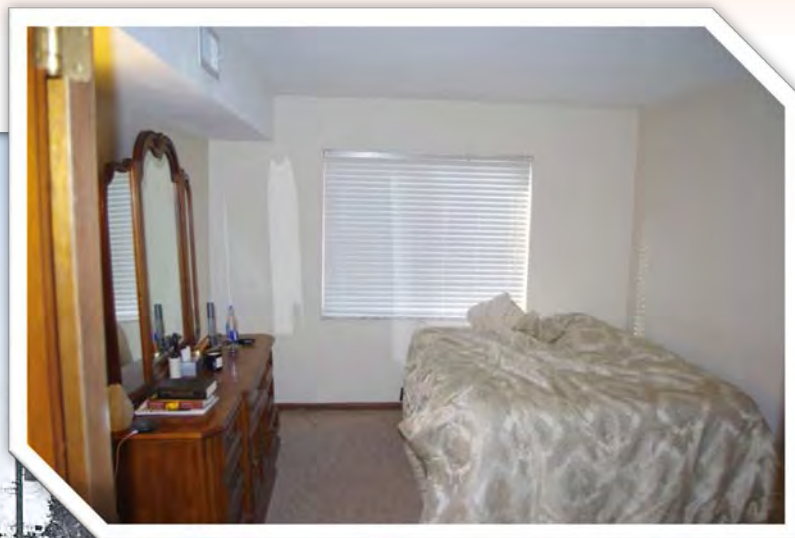
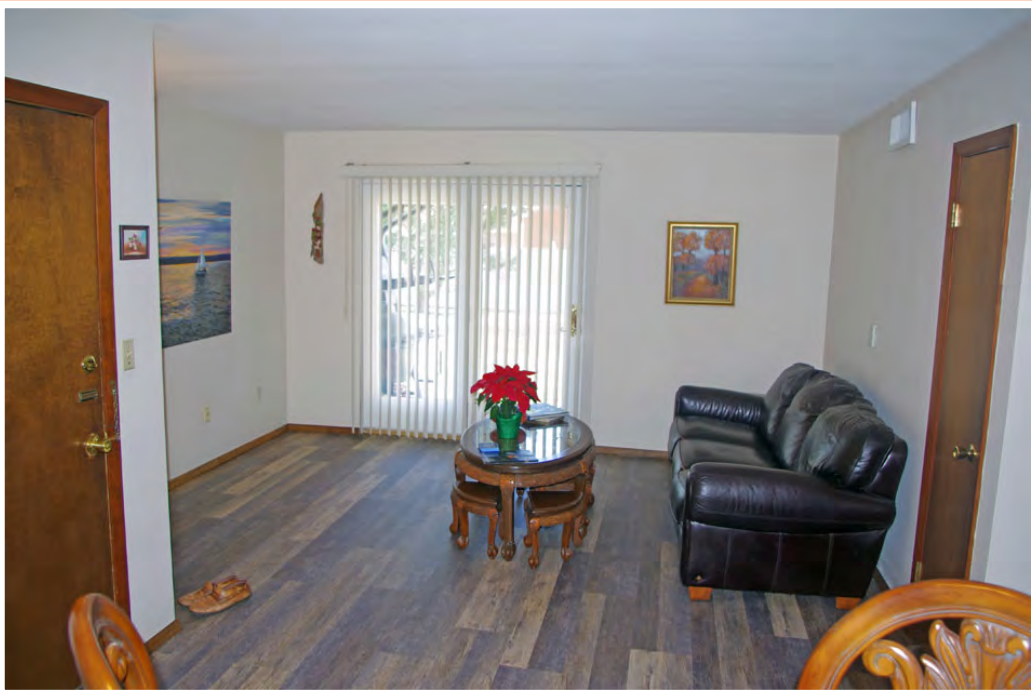
BARBERMURPHY

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Information herein is not warranted and subject to change without notice. We assume no liability on items included in quoted price. Broker makes no representation as to the environmental condition of the offered property and recommends Purchaser's/Lessee's independent investigation.



BARBER MURPHY

Area Map



Listing No: 2204

Multifamily **Total Units:** 8

198 Camelot Drive
Collinsville, IL 62234

SALE INFORMATION:

For Sale: Yes
Sale Price: \$385,000
Sale Price/SF:
CAP Rate: 9.05%
GRM:
NOI: \$34,849

PROPERTY INFORMATION:

Parcel No: 13-2-21-22-12-202-002
County: Madison
Zoning: Multifamily
Zoning By: Collinsville
Complex: Multifamily
Acres:
Property Tax: \$6,454.00
Tax Year: 2018



STRUCTURAL DATA:

Year Built: 1975
Rehab Year: 2018
Floors: 2
Roof: Shingle
Exterior: Brick

FACILITY INFORMATION

Elevator: N/A
Heating: HVAC
Cooling: HVAC
Parking: 1 per Unit
Surface Type: Gravel / Asphalt

Property Amenities

Unit Amenities

Comments

Located off 159 in Collinsville, IL.
Low Turnover - high occupancy 8 - units Complex.
Numerous rooms have been updated.
20 - Minute Drive to Downtown St. Louis.

INCOME

Gross Rental Income \$50,460.00
Gross Other Income
Total Income \$50,460.00

EXPENSES:

Property Taxes \$6,454.00
Insurance \$1,432.00
CAM \$3,225.00
Utilities \$4,500.00
Property Management
Total Expenses \$15,611.00

Listing Broker(s)

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NOI

\$34,849.00